



Product Disclosure Sheet

(Please read this Product Disclosure Sheet before you decide to take up the Motor Comprehensive Cover. Be sure to also read the general terms and conditions)

MOTOR COMPREHENSIVE COVER

1. What is this product about ?

A comprehensive policy covers accidental or fire damage to your vehicle or theft of your vehicle together with liabilities to third parties for death or bodily injury as well as damage to other parties' property.

2. What are the covers / benefits provided ?

This policy covers :-

- a. loss or damage to your own vehicle arising from collision, overturning, fire, explosion, lightning, theft, impact damage by falling object and malicious damage. Our maximum liability is the sum insured or market value of the vehicle whichever is lower.
- b. third party bodily injury and death. Limit of Liability is unlimited.
- c. third party property damage up to a limit of RM3million.
- d. towing charges up to RM200 (for Private Car & Commercial Vehicle) or RM50 (for Motor Cycle) if your vehicle is damaged and need to tow to a workshop.

With the payment of additional premium, the policy can be extended to cover the following additional coverages:-

- Strike, Riot and Civil Commotion
- Windscreen damage (only applicable to Private Car & Commercial Vehicle)
- Radio / CD player (only applicable to Private Car)
- Passenger liability cover (only applicable to Private Car)
- Flood, Windstorm, Typhoon, Volcanic Eruption, Earthquake, Landslip, Landslide or Subsidence
- Current year "NCD" Relief (only applicable to Private Car)
- Compensation for Assessed Repair Time (only applicable to Private Car)

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the No Claim Discount (NCD) entitlement and the underwriting requirement of the insurance company.

The premium calculation will take into account of Geographical Area in which the vehicle is used (West or East Malaysia), Cubic Capacity, Sum Insured and the additional extensions you select for insurance.

4. What are the fees and charges that I have to pay?

In addition to the premium, you have to pay:

Amount

- a. Government Service Tax, if applicable

5% of premium



b. Stamp duty

RM10.00

The premium that you have to pay includes the commission paid to the intermediaries, if any, amounting to 10% of the premium.

5. What are some of the key terms and conditions that I should be aware of ?

- **Duty of disclosure** : You must disclose all material facts which you know or ought to know which would affect our underwriting consideration of your proposal such as your occupation, previous accidents, Modification to engine of vehicle etc.

You must ensure that the proposal form is completed accurately as it forms the basis of your insurance contract.

- **No Claim Discount (NCD)** : This is a discount given to you on renewal of your insurance policy if you do not make any claim within a 12 month period.
- **Compulsory Excess** : The first amount of loss of RM400 you have to bear if your vehicle is driven by a person not named in your Policy.(only applicable to Private Car)
- **Excess**: It is the amount of loss you have to bear while your insurance company will pay for the balance of your vehicle damage claim.
- **Sum Insured** : You must ensure that you vehicle is insured at the appropriate amount. If you under-insure your vehicle, then you may have to bear the difference in the event of a claim.
- **Condition of Vehicle** : You always have to keep your vehicle in road worthy condition.
- **Cash Before Cover** : Full premium must be paid to us or our authorized agent before the effective date of the policy.

6. What are the major exclusions under this policy ?

The policy does not cover:

- a. Loss of use, consequential loss, depreciation, wear & tear, mechanical and electrical break down, damage to your tyres unless the vehicle is damaged at the same time.
- b. Criminal breach of trust
- c. Death or bodily injury suffered by you or your passengers
- d. Loss, damage or liability arising from an act of nature, i.e. flood, storm or landslide.

NOTE:

This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

7. Can I cancel my policy ?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on pro rata if your vehicle has been insured continuously for more than twelve (12) months or short-period rates if vehicle has not been continuously insured for more than twelve (12) months with the same Company. Any minimum



premium paid under the policy is not refundable. Refund premium is allowed provided no claim has arisen during the then current Period of Insurance.

8. What should you do in the event of accident ?

- a. You must report the accident to the police within 24 hours from the time of occurrence of accident, and notify us in writing or by telephone within 7 working days from the date of accident. However if you are hospitalised, you must notify us within 30days.
- b. If you want to make a claim under the Policy, your vehicle must be removed to a PIAM's authorised workshop.
- c. No negotiation, admission or repudiation of claims may be entered without our prior written approval.

9. What should you do when making a claim ?

You must submit your claim with all the supporting information and documents to us and give full cooperation to the adjusters/investigators appointed by us in assessing your claim.

10. What do I need to do if there are changes to my contact details ?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

11. Where can I get further information?

Should you require additional information about this insurance or any other types of insurance product, you can contact us or your insurance intermediary or visit our website www.mpib.com.my

Multi-Purpose Insurans Bhd
8th Floor, Menara Multi-Purpose
Capital Square,
8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2034 9888
Fax: 03-2694 5758

12. Other types of Insurance cover available.

- Motor Third Party Fire and Theft Cover
- Motor Third Party Cover

IMPORTANT NOTE:

YOU ARE ADVISED THE COVERAGE, EXCLUSIONS AND LIMITATION OF BENEFITS HIGHLIGHTED ARE NOT EXHAUSTIVE. THE FULL INFORMATION IS IN THE INSURANCE CONTRACT.

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this product disclosure sheet is valid as at 01/01/2010.