



### CHECKLIST

The Insurer / intermediary has explained to me the following important features as contained in the policy document of the insurance policy being purchased :

- 1) Benefits payable under the policy.
- 2) Significant medical or technical exclusions or restrictions applicable.
- 3) Limits of benefits (e.g. % of costs covered by the policy, co-payment, ceiling to total claim costs, deductible amounts etc).
- 4) Amount of premiums payable and the payment term.
- 5) Nature and extent of the Insurer's right to review and revise the premiums payable, and the notice to be given by the insurer in the event of any revision.
- 6) Pre-existing conditions and the relevant periods applicable.
- 7) For yearly renewal policies, whether policy renewal is guaranteed.
- 8) Conditions that would lead to the following scenarios on policy renewals :
  - a policy is renewed with an increased premium; or
  - a policy is not renewed.
- 9) Likely implications of switching policy from one insurer to another or transferring from one type of insurance plan to another.
- 10) A "cooling-off period" of 15 days will be given to me to review the suitability of the newly purchased product. If I return the policy to the insurer during this period, the full premiums will be refunded to me minus the medical expenses incurred by the Company in the issue of the policy.
- 11) The right of an insurer to repudiate liability in the event that a prospective policy owner failed to disclose relevant information that would affect the decision of the insurer to accept or reject the risk, and on the premiums and terms to be applied to the policy owner.

The above essential information on major features of the product has been satisfactorily explained to me.